

Top 10 Strongest African Currencies (April 2025)

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Top 10 Strongest African Currencies (April 2025)

1.

Tunisian Dinar (TND)

Exchange Rate: Approximately 3.09 TND per USD

Tunisia's currency remains the continent's strongest, supported by strict monetary controls and a diversified economy encompassing manufacturing, tourism, and agriculture.

2.

Libyan Dinar (LYD)

Exchange Rate: Around 4.83 LYD per USD

Despite political instability, Libya's vast oil reserves underpin the dinar's strength, with the central bank maintaining a fixed exchange rate bolstered by oil revenues.

3.

Moroccan Dirham (MAD)

Exchange Rate: Approximately 9.57 MAD per USD

Morocco's stable currency benefits from a diversified economy, including tourism, agriculture, and manufacturing, along with managed exchange rate policies.

4.

Botswana Pula (BWP)

Exchange Rate: About 13.62 BWP per USD

The pula's stability is attributed to conservative monetary policies and substantial foreign exchange reserves, supported by Botswana's diamond-led economy.

5.

Seychellois Rupee (SCR)

Exchange Rate: Around 14.37 SCR per USD

Seychelles' currency strength is driven by its thriving tourism sector and prudent fiscal policies aimed at controlling inflation.

6.

Eritrean Nakfa (ERN)

Exchange Rate: Fixed at 15.00 ERN per USD

The nakfa maintains its value through strict government controls and limited foreign exchange transactions, reflecting a highly centralized economy.

7.

Ghanaian Cedi (GHS)

Exchange Rate: Approximately 15.45 GHS per USD

Ghana's cedi has stabilized due to central bank interventions and balanced demand and supply in the interbank market.

8.

Lesotho Loti (LSL)

Exchange Rate: About 18.15 LSL per USD

The loti is pegged to the South African rand, benefiting from the stability of the Common Monetary Area.

9.

Namibian Dollar (NAD)

Exchange Rate: Approximately 18.15 NAD per USD

Similar to the loti, the Namibian dollar is pegged to the South African rand, ensuring currency stability through regional monetary agreements.

10.

South African Rand (ZAR)

Exchange Rate: Around 18.15 ZAR per USD

The rand remains Africa's most traded currency, with its value influenced by global commodity prices and investor sentiment towards emerging markets.

These currencies' strengths are influenced by factors such as economic diversification, resource exports, and monetary policy frameworks. It's important to note that exchange rates are subject to change due to global economic conditions and domestic fiscal policies.